Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

<u> </u>						
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINIST AIRCRAFT REGISTRATION RENEWAL APPLICA			I	RES Al	AILURE TO RENEW REGISTE SULT IN CANCELLATION OF F ND REGISTRATION NUMBER See 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 7641G		SERIAL 15074709	NUMBER			
MANUFACTURER		MODEL				
CESSNA DATE OF ISSUANCE	DATE OF EXPIRA	150L ATION		TYPE	OF REGISTRATION	
08/02/2011	08/31/2017			INDIVID		
ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE		A FILE			HELPFUL INFORMATION	
(Owner 1) MICKELSON ROBERT A					gistration File Informat aa.gov/aircraftinquiry.	ion for this aircraft
(Owner 2)					-	
(Address) 11 BUFFALO RD	e two.		Assistance at our web	-	otained o://registry.faa.gov/renew	registration,
(Address)			by e-mail a	at: <u>faa</u>	.aircraft.registry@faa.go	<u>v</u> , or 05), 954 - 3116
City NORTH OAKS Stat	e <u>MN</u> Zip <u>55127-2105</u>	5		,	ease use a check or money c	,
Country UNITED STATES					Aviation Administration.	idei made
Physical Address: Required when mailing addr (Address)		il drop.	Signature a - Individual - Partnershi	o ip g	equirements for Common wner must sign, title would be eneral partner signs showing	e "owner".
City State Country	State Zip C			title. Corporation corporate officer or manager signs, showing full title authorized member, manager, or officer identified in the LLC organization document signs, showing full		
TO RENEW REGISTRATION: REVIEW aircraft registration information, SELECT the appropriate statement, ENTER any change in address in the spaces below, SIGN, DATE, & SEND form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937			- Co-owner each co-owner must sign; showing "co-owner" as title Government authorized person must sign and show their full title. Note: All signatures must be in ink, or other permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.			
I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.			CHECK All at this form wing PO Box 2 6425 S E	applicable bith any fees 25504, Okladenning Rm CELLATION	REGISTRATION FOR THO Dlock(s) below, COMPLETE to the: FAA Aircraft Registrahoma City, OK, 73125-050. 118, Oklahoma City OK OF REGISTRATION IS RAFT WAS SOLD TO: aser's name and address.)	, <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> ry, 4, or by courier to: 73169-6937
NEW MAILING ADDRESS			·			
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or I		nged, or			AFT IS DESTROYED OR S	
				PLEASE RE	ecify ESERVE N-NUMBER IN TH ESS. The \$10 reservation f	E OWNER'S NAME
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (r	equired field)	TITLE	(required field)	DATE
Electronically Certified by Registered Owners						5/22/2014
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGI	NER		TITLE		DATE

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
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SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE

MEMORANDUM TO THE FILE

THELMA MCCULLOUGH		June 4, 2013
ID		DATE
AIRCRAFT: N7641G		
REVISED CERTIFICATE ISSUED	6/4/13 to correct spelling of owner name.	(date)

UNITED STATES OF AMERICA DEPARTMENT OF FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY A AIRCRAFT REGISTRATION APPLIC	CERT. ISSUE DATE			
UNITED STATES REGISTRATION NUMBER N 7641	-	OCHI. IOOOL DAIL		
AIRCRAFT MANUFACTURER & MODEL				
C255NA 150L	1			
AIRCRAFT SERIAL No.		FOR FAA USE ONLY		
TYPE OF REGIS	TRATION (Check one box)			
চু≱∟1. Individual 🔲 2. Partnership 📋 3. Corpo	ration 4. Co-owner	5. Gov't. 🔲 8. Non-Citizen Corporation		
NAME OF APPLICANT (Person(s) shown on evidence of o	wnership. If individual, give last	name, first name, and middle initial.)		
ROBERT E		s •~		
TELEPHONE NUMBER: (651, 210-	5 336			
ADDRESS (Permanent mailing address for first applicant lis		al address must also be shown.)		
Number and street:	ALO RD.			
Rural Route:	P.O. Box:			
CITY	STATE	ZIP CODE		
NORTH DAKS	~~	55127		
ATTENTION! Read the following s This portion MUST i A false or dishonest answer to any question in this applic (U.S. Code, Title 18, Sec. 1001).	▼			
	TEICATION			
CERTIFICATION				
I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.				
	upplicant, who is a citizen (includ	ding corporations)		
(1) That the above aircraft is owned by the undersigned a	applicant, who is a citizen (includ	ding corporations)		
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee:				
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee:	151 or Form 1-551) No), or:		
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee:	I51 or Form 1-551) Nousiness under the laws of (state), or:		
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee:	usiness under the laws of (state the United States. Records or for foreign country; and)), or:		
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee:	usiness under the laws of (state the United States. Records or for foreign country; and seen filed with the Federal Aviation), or:		
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee: CHECK ONE AS APPROPRIATE: a.	usiness under the laws of (state the United States. Records or foreign country; and een filed with the Federal Aviation plicants must sign. Use rev), or:		
(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee: CHECK ONE AS APPROPRIATE: a. A resident alien, with alien registration (Form 1-1) b. A non-citizen corporation organized and doing be and said aircraft is based and primarily used in inspection at (2) That the aircraft is not registered under the laws of an (3) That legal evidence of ownership is attached or has be NOTE: If executed for co-ownership all ap TYPE OR PRINT NAME BELOW SIGNATURE	usiness under the laws of (state the United States. Records or for foreign country; and seen filed with the Federal Aviation), or:)), or: ilight hours are available for on Administration. verse side if necessary.		
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(1) That the above aircraft is owned by the undersigned a of the United States. (For voting trust, give name of trustee: CHECK ONE AS APPROPRIATE: a. A resident alien, with alien registration (Form 1-1) b. A non-citizen corporation organized and doing be and said aircraft is based and primarily used in inspection at	usiness under the laws of (state the United States. Records or for foreign country; and een filed with the Federal Aviation plicants must sign. Use revertible.), or: ight hours are available for on Administration. erse side if necessary. DATE S-6-2-11		

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DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE002778141

DOC ID 1443 FFR 5/19/11 RETD

LETTER OF EXTENSION

(For Authority to Operate an Aircraft Pending Registration)

The authority to operate Aircraft N<u>7641G</u>, CESSNA 150L, S/N 15074709 is extended for <u>120</u> days from the date stamped below, or until the Certificate of Aircraft Registration (AC Form 8050-3) is issued, whichever date occurs first.

DATE
AB Jun 18, 2011

This Letter of Extension must be carried in the aircraft with the pink copy of the aircraft registration application as temporary authority to continue to operate the aircraft without registration within the United States. This is not an authorization to operate the aircraft without an appropriate Airworthiness Certificate (FAA Form 8100-2 or 8130-7), or its equivalent.

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U.S. Department of Transportation

Federal Aviation Administration AUTUMN BUCHHOLZ Civil Aviation Registry

P.O. Box 25504

Oklahoma City, Oklahoma 73125-0504

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	UNITED STATES O EPARTMENT OF TRANSPORTATIO AIRCRAFT BILL	N FEDERAL AVIATION ADMINISTRATION	FORM APPROVED OMB NO. 2120-0042 08/31/2008
¥	UNDERSIGNED OWN	RATION OF \$.9 > . THE ER(S) OF THE FULL LEGAL AND, THE AIRCRAFT DESCRIBED AS	
	ED STATES ISTRATION NUMBER	76416	
AIRCRAFT	MANUFACTURER & MODEL C&SSMA	o L	
AIRCRAFT	SERIAL No.		· ·
	15074709	•	
	EBY SELL, GRANT, TRANSFER . IVER ALL RIGHTS, TITLE, AND II		
	ND TO SUCH AIRCRAFT UNTO:	VIERESIS	Do Not Write In This Block FOR FAA USE ONLY
<u> </u>	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRS	T NAME, AND MIDDLE INITIAL.)	
PURCHASER	NOTTH OF	6 RD	
AND TO	DEALER CERTIFICATE NUMBER	EXECUTORS ADMINISTRATORS AT	ND ASSIGNS TO HAVE AND TO HOLD
	NGULARLY THE SAID AIRCRAFT FOREVER A		
IN TESTIMONY	WHEREOF HAVE	SET HAND AND SEAL THIS	DAY OF
	NAME(S) OF SELLER (TYPED OR PRINTED)	SIGNATURE(S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
<u>π</u>	GERALD R MERCIER	Seul EMour	

IN TESTIMONY	WHEREOF	HAVE SET	HAND AND SEAL TH	IS DAY OF
	NAME(S) OF SELLER (TYPED OR PRINTED)	(INI)	SIGNATURE(S) NK) (IF EXECUTED FOR RSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
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ELLE		, I	and the experience of the following section of the	
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ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA:

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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OKLAHOMA CITY

Paperwork Reduction Act Statement: The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729
"Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION AIRCRAFT RE-REGISTRATION APPLICATION

FAILURE TO RE-REGISTER WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)

ALDADA ST. DEGIGED A TOWN						·
AIRCRAFT REGISTRATION NUMBER			AL NUMBER			
N 7641G		150747				
MANUFACTURER		MODEL				
CESSNA		150L				
DATE OF ISSUANCE	DATE OF EXPIRAT	ION			REGISTRATION	
3/26/1986 NAME AND MAILING ADDRESS OF REGISTERS	3/31/11	·		Individ		201
(If individual, give last name, first name and middle initial)		1			ORMATION FOR COMPLETION	
(Owner 1) Gerald E. Mercier					ay be obtained at our web pag- <u>//renewregistration</u> or by pho	
(Owner 2)			Aircraft Do	ristration Infa	rmation may be reviewed at :	
Note: Enter any additional owner names on page to	wo of this document.	ĺ			//aircraftinguiry	
(Address) 2201 W. 69th St.				fees with a cl	heck or money order payable t	to the
City Richfield State	MN 2:- 55/23					
	IVII4 ZID _00420		Signature - Individu		nts for Listed Registration owner must sign.	Types:
Country			- Individu		a general partner must sign.	
PHYSICAL ADDRESS (REQUIRED WHEN MAILING OR MAIL DROP)). BOX	- Corpora	ation	a corporate officer or managina member, manager, or office	
(Address)			C	105	manage the LLC must sign.	atinuina no nocessor:
(Address)			- Co-owr	iei [°]	each co-owner must sign, cor on page number two.	iunuing as necessary,
City State	Zip		- Govern		any authorized person may si	ign.
Country			Note: All s	signatures m	ust be in ink.	
ENTER CORRECTIONS IN BLANKS PROVIDED, CHECK APPLICABLE BLOCK BELOW, SIGN, DATE, & MAIL WITH THE \$5 FEE, To: The FAA. Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504. I (WE) CERTIFY THE: NAME(S) AND MAILING ADDRESS SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. MAILING ADDRESS Gerald E. Mercier 8100 Russell Ave. So. Unit #221		PFAA 5-0504. ABOVE RSHIP FT IS RY. V. I S) OF ISHIP	FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504. CANCELLATION OF REGISTRATION IS REQUESTED FOR THE REASON MARKED BELOW, 1. THE AIRCRAFT WAS SOLD TO: (Show purchaser's name and address)			STED FOR THE
Bloomington, MN 55431		}	2. THE AIRCRAFT IS DESTROYED OR SCRAPPED.			RAPPED.
PHYSICAL ADDRESS: COMPLETE IF PHYSICAL ADDRESS HAS CHANGED, OR NEW MAILING ADDRESS IS A PO BOX OR MAIL DROP.		L	3. THE AIRCRAFT WAS EXPORTED TO: 4. OTHER, Specify UPON CANCELLATION, PLEASE RESERVE THE N-NUMBER IN OWNERS' NAME. The \$10 check or money order for the N-number reservation fee is enclosed.			
SIGNATURE OF OWNER 1 PR	INTED NAME OF SIGNE	- R		TITLE		DATE
	erald E. Mercier					3/22/11
	INTED NAME OF SIGNE	ER		TITLE	· · · · · · · · · · · · · · · · · · ·	DATE
-						

FILED WITH FAA AIRCRAFT REGISTRATION BR

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OKLAHOMA CITY

FORM APPROVED OMB NO. 2120-0029

UNITED STATES OF	AMERICA DEPARTNENT O	TRANSPORATION	0 2	1 2 7
FEDERAL AVIATION ADM	PRISTRATION MIKE MONRONEY	AEHOMAUTICAL CENTER	CERT. IS:	SUE DATE
UNITED STATES REGISTRATION NUMBER	N 764	1G		35-1
AIRCHAFT MANUFACTU	RER & MODEL		W 03	2686
AIRCRAFT SERIAL NO.	150 Cam	muter		
AIHCHAFT SEHIAL NO.	E174719		FOR FAA	USE ONLY
	TYPE OF REGIST	RATION (Check one box)		
		tion 4. Co-owner 5.	U	SEPORATION
NAME OF APPLICANT (I	Person(s) shown on evidence	e of ownership, If individual	give last name	, first name, and
	lercier, Ge	rald E.		
		1 Street		
				-
(R	ieh field, m	inn. 55423)	
TELEPHONE NUMBER:	16/21 861	- 6921		
ADDRESS (Permanent r	nailing address for first app	nicent listed.)		- 1
Number and street:	2201 W	. 69th Stree	<u>+</u>	
Bural Boulet	•		P.O. Box	
Rural Route: CITY		STATE	ZI	PCODE
Rich fie	1d	minn.	1,	55423
A false or dishonest and imprisonment (U.S. Code I.W. CERTIFY:		application may be ground	s for punishmer	nt by fine and / or
	It is owned by the undersigne	d applicant, who is a crizen (i	ncluding corpora	tions)
. (For voting trust, giv		<u> </u>), or:
CHECK ONE AS APP				
a. 🗆 A resident ellen	, with alien registration (Form	tolog business under the last	s of (state or po	esession)
b. L. A foreign-owns	and said aircraft is b	doing business under the law assed and primarily used in the	ne United States.	Records
	العراضينية المحاو مقامتين فيستندين أستان	env foreign country: and		-1
(3) That legal evidence of	of ownership is attached or ha	s been filed with the Federal A	Mation Administr	acon.
		applicants must sign. Use re	verse side il ne	DESSATV.
TYPE OR PRINT NAME E		appricants most sign. Osc re		
SIGNATURE	C 44	TITLE		DATE
SES GERAL	E. MERSIER	OWNER	•	I FEB 86
SHILL GERALD	Z. / /ERC/E	TITLE		DATE
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SIGNATURE		TITLE		DATE
HOLD SIGNATURE				
NOTE: Pending recei	pt of the Certificate of Airc O days, during which time	raft Registration, the aircraft the PINK copy of this appli	may be operate cation must be	ed for a period not carried in the air-
AC FORM 8050-1 (1-83		<u> </u>		
VO LOWW BODG-1 (1-92	1 1002-00-020-20031	4 J		

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	UNITED STATES OF AMERICA	0 0	2	EXP. DAT	120 0029 E 10/31/84
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	AIRCHAFT BILL OF SALE 0 0	U U	•	' 7	
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EGISTA	ATION NUMBER N N 76 4/6	H (9 0	3 3	8
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IRCRA	Cosna 150 Commuter				. 5
	15074709			LNOR	سريك
.00	ESTHIS / ST DAY OF Feb. 1986		ECOI	ANCE	
	HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS				
	IN AND TO SUCH AIRCRAFT UNTO:	Do E	Not Writ	In This	ILY_
	NAME AND ADDRESS	MAR /	12	43 PH	- 8h
	(IF INDIVIDUAL(S), GIVE LAST, NAME, FIRST NAME, AND MICO.	LE INSTIAL.)		- ' -	•
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현실하는 마음을 사고 있는 일을 살아가 되고 말했다.	
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있는 사람이 살아들아 가루션이 나는 얼마 보다. 모든 것 ~~~	
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	교육하신 연극의 원래하셨다면 모고 그들 것 같다.
그리다 선생님 그리지 않아요 하는 생생님이 그리는 그렇게 되다.	
	그림을 했다. 그 그들과 그 학생들은 사람들은 학생들은 경영하다.
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가 되는 사람이 많아 하는 사람들이 하다가 하는데 되다.	요즘 가는 사람들은 그들은 바로 가장 하고 있는데 그 경우를 가는 것 같습니다.
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MBA-15C-(Rev. 4/83)/

PAUL DAGNON April 11 , 1985	If any of the property consists of stock, bonds or other types of securities, you may notify the issuers of those securities of your security interest. Yo may require the issuers to make any payments to you directly, and you may sue the issuers if they do not pay as required.
We have the second of the seco	그런데 그 아이들은 그는 사람들이 되었다.
	Default FEDERAL AVIATION ADMINISTRATION
this third party pledge agreement, I, me and my refer to the owner. You	I will be in default if:
d your refer to the Bank named above.	The Borrower is in default under any agreement between the borrower
시발 화민도 하시는 그는 그는 그 이 이번 병을 하는 어떤 네 없	and you.
se Security Agreement	I fail to perform any part of this agreement.
signing this agreement, I give you a security interest. The security interest	I have made false or misleading statements in connection with this agreement.
otects you in case DAGNON_AVIATION INC	I file for bankruptcy.
	• I die.
e borrower, does not live up to the borrower's obligations.	- Tule:
	Your Rights
ecurity interest covers the obligations described below (check one box):	If I am in default, you may
The borrower's obligation to pay every debt the borrower owes you	• exercise your rights as a secured party. For example, you may sell th
now or may owe you later. XX The borrower's obligation to pay the debt covered by (describe note):	property in which I have given you a security interest to settle the bor-
Loan dated April 11, 1985 in the	rower's debt.
amount of \$13,090.00	 exercise any rights you have under any other agreement with me.
and renewals of that debt.	
and removals of that duots	Collection Costs
e security interest covers the property described below (check one box):	I will repay you if you spend any money protecting your security interest
All of my property of any kind that is in your possession at any time.	enforcing this agreement. This includes amounts you spend as a result of l
The security interest covers property in your possession even if I origi-	suits or bankruptcy proceedings. I will pay you interest at the highest rate
nally gave it to you for safekeeping.	allowed by law on any amounts I owe under this paragraph.
XX Property described below:	Changes in This Agreement
1973 Cesspa 150L N7641C S/N 15074709	Any changes must be made in writing and signed by you.
	Any changes must be made in writing and signed by 400.
	If I. Die
	I understand that this agreement is binding on my heirs (or their represent
vuership of the Property	tives),
ave full ownership of all the property listed in this agreement. No one also	
s an interest in the property.	State Law
vill not sell any of the property or give anybody else an interest in it without	The laws of the state where your office is located apply to this agreement
itten permission from you.	
itten parmission nom you.	If This Agreement is Signed by More Than One Person
ecial Rules for Securities	Whether I sign this agreement as an individual or as one of a group, I a
any of the property consists of stocks, bonds or other types of securities, 1	equally responsible for fulfilling all of the terms of this agreement.
If endorse those securities at your request so that you can transfer them. If	
u ask me to I will also deliver to you anything that I receive from the issuer	& Laul Ci Dagnas
those securities. For example I will deliver any money, notices or addi-	Address
nal securities that I receive from the issuer because I own the securities.	8260 220th Street/ Lakeville, MN. 55044
hatever I deliver to you will be subject to this agreement.	
	X Address

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U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

OMR APPROVAL NOT REQUIRED

THIS FORM SERVES TWO PURPOSES

PART I aknowledges the recording of a security consequence (overing the collateral shown. PART II is a suggested form of release which may be used to release the collateral from the terms the conveyance.

PART 1 - CONVEYANCE RECORDATION NOTICE

DBA Dognan aviation

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

Sarein Dale E ausen Shieles 940 W 150 St S. hakopu, mN

NAME OF SECURED PARTY'S ASSIGNOR (if assign

May 10 3 30 PM '85

FEDERAL AVIATION ADMINISTRATION

Do Not Write In This Ble FOR FAA USE ONLY

FAA REGISTRA- AIRCRAFT TION NUMBER SERIAL NUMBER

AIRCRAFT MPR. (BUILDER) and MODEL

15074709 1641G

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED - 1 4 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REGISTRY ON 2 2 4 AS CONVEYANCE NUMBER 1 5610

ONVEYANCE EXAMINER PART II -- RELEASE -- (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVEDESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED. PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

DATE OF RELEASE: 4-9-85

Hale E Larsen; Shirley A. Larsen
(Name of security holder)
SIGNATURE (in ink)

Light T Jan A

TITLE Jecould PARTILS.

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

AC Form 8050-41 (8-77) (0052-00-543-9001)

★ U.S. GOVERNMENT PRINTING OFFICE: 1977-771-021/623

DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY 0 0 0 0 0 0 0 5 5 6 1 0

Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR

Paul A. Dagnon, dba DAGNON AVIATION 8260 220th St. , Lakeville, MN. 55044

NAME & ADDRESS OF SECURED PARTY/ASSIGNEE Dale E. or Shirley A. LARSEN 2940 West 150 St., Shakopee, MN. 55379

NAME OF SECURED PARTY'S ASSIGNOR

FEB 27 8 02 AM '84

6. 特契約3. 查科扩展

FEDERAL AVIATION **ADMINISTRATION** SEE RECORDED

CONVEYANCE NUMBER 2108

31-1

ABOVE SAGE FICHE & FOR FAA USE ONLY

January 1, 1984

Complete description of collateral being mortgaged:

AIRCRAFT (FAA registration number, manufacturer, model, and serial number):

Adronat la Triof

N7641G, CESSNA 150, Ser. no. 15074709

ENGINES (manufacturer, model, and serial number):

PROPELLERS (manufacturer, model, and serial number):

SPARE PARTS LOCATIONS (air carrier's name, city, and state):

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together with all equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term _ ให้เกล้าหละคือ เกิดเลือน (เลี้ยว . อาคาจากกร

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all newals and extensions thereof.

Note bearing date of <u>Hanuary 1</u> 1984 executed by the debtor and payable to the order of <u>LARSEN</u> in the aggregate sum of \$ 5500.00 with interest thereon at the rate of <u>10</u> per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in <u>36</u> installments of \$177.47 each on the <u>18t</u> day of each successive month beginning with the <u>18t</u> day of January 1984 The last payment of \$177.47 is due on the <u>18t</u> day of December 1987

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums excended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

NONE

NONE

It is the intention of the parties to deliver this instrument in the state of Minneseta

5.00 REC A 01/19/84

AC Form 8050-98 (4-80) (0052-00-035-4001)

Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void. shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the write enconsent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accured thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party. Via 0:0 Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith. Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage In witness whereof, the debtor has hereunto set __HIS__ hand and seal on the day and year first above written. Paul A. DAGNON ACKNOWLEDGMENT: NAME OF DEBTOR (If required by applicable local law) SIGNATURE(S) (IN INK) nership, all must sign) OWNER (If signed for a corporation, partnership, owner, or agent) ASSIGNMENT BY SECURED PARTY For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Cuaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.) Dated this ____ CKNOWLEDGMENT: NAME OF SECURED PARTY (ASSIGNOR). (If required by applicable local law) SIGNATURE(S) (IN INK)_ (If executed for co-ownership, all must sign) (If signed for a corporation, partnership, owner, or agent)

THIS FORM IS ONLY INTENDED TO BE A SUGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1956, AND THE REQUIATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM OF SECURITY AGREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINE PROVISIONS OF LOCAL STATUTES AND OTHER APPLICABLE FEDERAL STATUTES. THIS FORM MAY BE REPRODUCED. HR. HJ BE 81

SEND, WITH APPROPRIATE FEE, TO: FAA AIRCRAFT REGISTRY P. O. BOX 25504 Oklahoma City, Oklahoma 73125

AC Form 8050-98 (4-80) (0052-00-036-4001)

PLEASE REMOVE THIS PORTION AT PERFORATION BEFORE SUBMITTING TO FAA.

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The state of the s	ORM APPROVED DMB NO. 04-ROD	76
UNITED STATES OF AMERICA	30	-(
AIRCRAFT REGISTRATION APPLICATION	A Q 2 2 2 8 4	
INTERCEMENTS IN TICAL DOC ()		
UNITED STATES REGISTRATION HUMBER 1 764 06 6 2 RIGCRAFT MANUFACTURER & MODEL		
Cessha 1501	148 1	<u> </u>
IRCRAFT SERIAL No. 15074709	FOR FAA USE ONLY	
TYPE OF REGISTRATION (Check on		
1. Individual 2. Partnership 3. Corporation	4. Co-Owner 5. Gov*	٠.
NAME OF APPLICANT (Person(s) shown on evidence of ownership	. If individual, give last name,	first
maine, and mount		. :
DAGNON, PAUL A.		
		\dashv
ADDRESS (Permanent mailing address for first applicant listed.) 8.260 2204 St.		
Number and street: 8260 22025+.		\dashv
Rural Route: P. O. Box:	ZIP CODE	
CLET		
LAKEVILLE MN	5504	7
CHECK HERE IF YOU ARE ONLY REPORTING A CHANG	E OF ADDRESS	. 1.1
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ATTENTION: Read the following statement before signi	ng this application. way be grounds for punishment	by :
A false or dishonest answer to any quastion in this application fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).		
CEPTIFICATION	u declared emiliant	/e.v. ·
WE CERTIFY that the above described aircraft (I) is owned by is/are citizen(s) of the United States as defined in Sec. 101	(13) of the Federal Aviation	Acr
is/are citizen(s) of the United States as defined in Sec., 958: (2) is not registered under the laws of any foreign count ownership is attached or has been filed with the Federal Aviation		
ownership is attached or has been free		
NOTE: If executed for co-ownership all applicants must sign. I	Jse reverse side if necessary.	1
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NOTE: Punding receipt of the Certificate of Aircraft Registrati for a period not in excess of 90 days, during which time	on, the aircraft may be open the PINK copy of this applica	ation
must be carried in the aircraft.		
AC FORM 8080-1 (8-74) (0082-00-628-8004)		.1 1.3.

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ORIGINAL: TO FAA

AC FORM 8050-2 (1-74) (0052-029-0083

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IRCRAFT REGISTRATIO	N APPLICATION	CERT. ISSUE DATE
INITED STATES ISTRATION NUMBER N 7641 RAFT MANUFACTURER MODEL Cessna 150 L		JNOV 2.4 1982
RAFT SERIAL No.		FOR FAA USE ONLY
Vi. Individual 2. Partnership	REGISTRATION (Check one	Co-Owner 5. Gov't.
E OF APPLICANT (Person(s) show name, and midden LARSEN, Dale E.	n on evidence of ownership. die initial.)	If Individual, give last name, firs
DRESS (Permanent mailing address		
Number and street: 2940 Wes	t 150th St.	
Rural Route:	P. O. Box:	ZIP CODE
Shakopee	STATE Minnesota	55379
CHECK HERE IF YOU ARE ON ATTENTION! Read the following A false or dishonest answer to any connection of the property of the pr	ing statement before signification in this application in Title 18, Sec. 1001).	ng this application. say be grounds for punishment by
WE CERTIFY that the above describe is/are citizen(s) of the United 1958; (2) is not registered under townership is attached or has been figure 1958; (2) when the contract of	the laws of any foreign count iled with the Federal Aviatio	ry; and. (3) legal evidence, of n Administration
· · · · · · · · · · · · · · · · · · ·		ise reverse side if becessary.
NOTE: If executed for co-ownershi	p all applicants must sign. L	12.000
NOTE: If executed for co-ownershi	TITLE	DATE 9-30-82
L ISIGNATURE		DATE

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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION AIRCRAFT BILL OF SALE	DO NOT WRITE IN THIS BLOCK FOR FAA USE ONLY 27-1
FOR AND IN CONSIDERATION OF THE WILL LEGAL AND UNDERSIGNED OWNER IN OF THE VILL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS: AIRCRAFT MAKE AND MODEL CRESNA 150	5 9 2 CONVEXAND RECORD
MANUFACTURER'S SERIAL NUMBER 15074709 NATIONALITY & REGISTRATION MARKS	Nov 24 2 25 PM 287
DOES THIS 25/19 DAY OF SEPT 1982 HEREBY SELL. GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:	FEDERAL AVIATION ADMINISTRATION
HAME AND ADDRESS IN INDIVIDUALISI. GIVE LAST NAME. FIRST NAME, AND MILE BY AND ALE GOOD AND AND AND AND AND AND AND AND AND AN	29 29
AND TO EXECUTORS, ADMINISTRATOR SINGULARLY THE SAID AIRCRAFT FOREVER, AND W	RS, AND ASSIGNS TO HAVE AND TO HOLD ARRANTS THE TITLE THEREOF.

	NAME (S) OF SELLER (TYPED ON PRINTED) ON P. LUSSON	SIGNATURE (S) (IN BLACK INN.) (IF ERECUTED FOR CO-OWNERSHIP ALL MUST	TITLE [TYPED ON PRINTED] OUNER
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EDERAL AVIATION ADMINI	SPORTATION ISTRATION	FORM APPROVED: OMB No. 04-R0169	
THIS FORM SERVES TO PART I acknowledges the recon PART II is a suggested form the conveyance.	rding of a security conveyance coverin		R22178
PART I - CONVEYANCE	RECORDATION NOTICE	grade the property of the contract of the cont	
NAME (last name first) OF DE	SKUCHSTER, I	0 0 0 0 0	17 4 ONVEYANCE RECORDED
	· · · · ·	c-1 Day	
, '	STATE BANK OF	ST LOUIS FAULE.	Aug 21 12 38 PM '82
<i>X</i>	RACK MINN 53	1416	FEDERAL AVIATION
NAME OF SECURED PARTY	'S ASSIGNOR (if assigned)		ADMINISTRATION
en gelige blev blev blev blev blev blev blev ble			Do Not Write In This Block FOR FAA USE ONLY
FAA REGISTRA- AIRCRAFT	r AIRCRA	FT MFR. (BUILDER) and MODEL	
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THE SECURITY CONVEYAND	CE DATED 10-9-90	COVERING THE ABOVE COLLATERA	L WAS RECORDED BY THE FAA AIRCRAFT RE
ISTRY ON / -/3-81	_as conveyance number X	99130 nlem	FAA CONVEYANCE EXAMINER
			FAA CONVEYANCE EXAMINER
PART II - RELEASE - (1 terms of the conveyance I	This suggested release form may have been satisfied. See below	be executed by the secured party as for additional information.)	nd returned to the FAA Aircraft Registry wh
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	ORM APPROVED DMB NO. 04-ROOT
UNITED STATES OF AMERICA	25
AIRCRAFT REGISTRATION APPLICATION	~>
	CERT, ISSUE DATE
REGISTRATION NUMBER N 7641 6	a 在设置的 1975年,
AIRCRAFT MANUFACTURER & MODEL	5 1
LESSNA ISTORLII U	X JAN 29 198
	FOR FAA USE ONLY
15074709	
TYPE OF REGISTRATION (Check one	: box) i. Co-Owner 5, Gov't.
NAME OF APPLICANT (Person(s) shown on evidence of aureation	W 1 - A - 12 - 1 - 1 - 1 - 1
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ADDRESS (Permanent mailing address for first applicant listed.)	
Number and street: 45 OLD orchard Lane	
Rural Route: P. O. Box:	
STATE	ZIP CODE
7 12 8 . * 1	5 4 E
Tonka Bay Minneso	ta 55331
CHECK HERE IF YOU ARE ONL REPORTING A CHANGE	OF ADDRESS
ATTENTION! Read the following statement before signing	46.5
A false or dishonest answer to any question in this application may	inis application.
fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).	be grounds for punishment by
CERTIFICATION	
WE CERTIFY that the above described sizers (1) is guard by	be understand, and
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or. 1958; (2) is not registered under the laws of any foreign country; ownership is attached or has been filed with the Federal Aviation A	mad (3)
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NOTE: If executed for co-ownership all applicants must sign. Use	reverse side if necessary.
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NOTE: Pending receipt of the Certificate of Aircraft Registration,	the pirereft and by an
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원이 하고 그 하느 나는 시청으로 하면 봐.			
		어느 하다 그 사람들은 열차 들어야다.	
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1	DELIVER ALL RIGHTS, TI		Do Not Write In This Block
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	NAME AND ADDRESS	ME, FIRST NAME, AND MIDDLE INF	TIAL.]
URCHASER	Lusson, [one P. hard Lone	
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STATE OF THE STATE

Twinchty Skycaster, Inc.	Oct. 09 80	1	-	23-3
COMBINATION INSTALLMENT NOTE, SECURITY AGREEMENT A			No	
cot agine teceived, the hiddersigned ("Deptor") promises to bey to the order of		"982		÷
CITIZENS STATE BAN		PARK		
(together with any holder hereof, called "Secured Party"), at ITS BANKING HOUSE EIGHT THOUSAND ONE HUNDRED EIGHTY FIVE &	AT 5050 EXCELSIOR BLVD			8185.60
(the amount financed stated in peragraph 3C), together with a finance charge on the amount the annual rate stated in peragraph 3F, and to pay the amount financed and the finance charges of the peragraph 3C. Debtor may prepay this Note in whole at any time or from time to time in part, with outstanding and shall not release the Debtor from making the full amount of each scheduled in	financed from time to time remaining us arge thereon in monthly installments in	Dollars (paid from the date h accordance with the	S ereof until this f e payment sched	Note is paid in full at tule set forth in para
outstanding and shall not release the Debtor from making the full amount of each scheduled i	iout penalty. Any partial prepayment shi installment payment until this Note is pa	il be applied against id in full.	the balance of th	Amount Financed
Security This Note is unsecured, except for Secured Party's right of set-off described.	d malau :			
B. Mathis Note is secured as follows (check applicable hoves and complete):		• *		
(1) To secure payment of the indebtedness evidenced by this Note and all	other indebtedness, liabilities and o	bligations of Debto	or to Secured P	arty, whether now
(1) To secure payment of the indebtedness evidenced by this Note and all existing or hereafter arising and whether direct or indirect, due or to be (all such indebtedness, liabilities and obligations are herein collectively the Uniform Commercial Code (hereinafter called "Security Interest") only only on the Uniform Commercial Code (hereinafter called "Security Interest")	called "Obligations"), Debtor herei	oy grants to Secure	d Party a secu	rity interest under
(i) C Goods 73 automobils CESSNA 150 N76			. Committee	iai / (check appli)
73 Sutemobile CESSNA 150 N76	541G	1507470		
(make) 문론한당기 및 household goods as follows:		(serial	number)	
2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SEE PECHANCE		,	
Consistent as follows:	(described)			
together with all accessions thereto and proceeds thereof.	SEE NEYALO 8			
equipment as follows: together with all accessions thereto and proceeds thereof. (II) Pledged Collateral. All property belonging to Debtor that at any times any of its agents for any purpose, including, but not limited to, the including to the second se	a simple into the possion or	custody, or under	the control, o	f Secured Party or
any or its agents for any purpose, including, but not limited to, the t	ollowing Alexand Collateral:	_ F &		
17) By Separate Assignment dated	granting a lien on:	50 2		· c
savings account #		<u> </u>	: F	
	(fir	nancial-institution)	: <	<u> </u>
certificate of deposit #		ancial institution)		<u> </u>
☐ life insurance policy #		√ √ √ √	7 2:	
Such assignment secures future indebtedness and odes odes (3) By a separate real estate mortgage dated			1.45	6.3
, 19	, COVERING FEAT ESTATE IDCATED BY	20 2		
The mortgage does secure future indebtedness owed by the Debto.	The mortage will cover after again	uland page and The		
(4) By an assignment of the proceeds and unearned premiums of the proper	tv Insurance required hereunder or	under said mortes	age.	
· · · · · · · · · · · · · · · · · · ·	9 , granting a lien on			i
Such Security Agreement does secure future indebtedness owed by Del In all cases, upon default the Secured Party shall have the right to set off the Obligat	tor and does does not c	over after acquired	i property.	rty to the Debtor
2 Improvement Displacement of all forms to the state of t	3. Statement of Transaction.			arty to and buston
surance is required in connection with the loan evidenced by this Note. Said	A. CREDIT REQUESTED (exc. line B being financed by Sec.	luding items disclo	sed in	3000.00
2. Hisurance Disclours. It this Note is secured by Colleteral consisting of goods other than household goods, or by a real estate mortgage, property insurance is required in connection with the loan evidenced by this Note. Said property insurance may be obtained by Debtor through any person of Debtor's choice, subject to Secured Party a right to refuse to accept an insurer offered choice, but the control of		Paid in		Being Financed
ostalios illioses ostalios isti, the term of the policy will be	B. OTHER CHARGES: SIN	GLE CE	s	185.60
and the initial premium will be \$ Life insurance and accident and health insurance are not required to the loan evidenced by this Note. The cost of credit life insurance for 185 6 6	License Fees	\$	\$ ^{N-}	.00
	Certificate of Title Fees	. \$	\$.00
The cost of accident and health insurance for the term of this Note will be item.	be a Recording Fees Paid to	s		.00
Debtor	Mortgage Registration Tax	\$	\$.00
Wants credit life insurance wants accident & health insurance	Non-filing Insurance	· s	\$.00
Signature (this signature pertains to insurence only)	Other(specify)	•	•	
(this signature pertains to insurance only) Co-Debtor			5	
I Company of the comp	C. AMOUNT FINANCED (line in line 8 being financed)	A plus those charg	•	3185.60
wants credit life insurance wants accident & health-insurance	(n line 8 being tinanced)	· · · · · · · · · · · ·	•••• \$	3185.60 2058.92
Signature	D. FINANCE CHARGE. E. TOTAL OF PAYMENTS (III.	• • • • • • • • • • • • •	· · · · \$	3185.60 2058.92 0244.52
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4. Additional Agreements. If paragraph 18(1) of this Note applies, then Debtor agrees as follows:

(A) If any of the Colleteral consists of goods, (ii) Debtor will not sell, large or otherwise dispose of the Colleteral or any interest therein; (iii) Debtor will have been sequired to be filled in order to perfect the Security interest and, if any term of Colleteral in a motor vehicle, Debtor will be at terments as Secured Party may reatonably deem required to be filled in order to perfect the Security Interest and, if any term of Colleteral in a motor vehicle, Debtor will be at the security of the colleteral interest in the colleteral interest and interest and

representing any such Collateral, or any sale of such Collateral which would otherwise qualify as an exempt transaction under the Federal Securities as the case may help deamed a commercially reasonable disposition of same.

7. Miscellaneous. If at the time the Secured Party or its representative takes possession of any Collateral, any goods, papers or other properties of Debtor, not related to or constituting part of such Collateral, are to be found within such Collateral, Secured Party shall not be responsible or liable to Debtor for such property without actual knowledge of the existence of such property within the Collateral, Secured Party shall not be responsible or liable to Debtor for such property without actual knowledge of the existence of such property within the Collateral, Secured Party shall not be responsible or liable to Debtor for such property within the Collateral state of the existence of such property within the Collateral state of the existence of such property within the Collateral state of the existence of such property within the Collateral state of the existence of such property within the Collateral state of the existence of such property within the Collateral state of the existence of such property within the Collateral state of the existence of such property within the collateral property of the such pr

INSURANCE NOTICE: Debtor may, at his or her own cost, procure any property insurance required hereunder through any agent or insurer of his or her choice and deposit such insurance with Secured Party. If Debtor desires to obtain credit life insurance and/or accident and health insurance, he or she may, at his or her own cost, procure such credit insurance and deposit such insurance with Secured Party.

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(If FTC Notice is to be inserted, rubber stamp that Notice in the space below.)

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DEPARTMENT OF TRANSPORTITION CENTER MATTER ADM	ATION B O CERT, ISSUE DATE
REGISTRATION NUMBER N 7641 6	
AIRCRAFT MANUFACTURER & MODEL CESSNA 150 L	1011381
VIRCRAFT SERIAL No.	FOR FAA USE ONLY
150 74709 TYPE OF REGISTRATIO	ON (Check one box)
1. Individual 2. Partnership 13. Corpo	
IAME OF APPLICANT (Person(s) shown on evidence name, and middle initial.) Twin Cities Skyca	
Cities skycu	
ODRESS (Permanent mailing address for first applica	nt listed.)
Number and street: 45 040 Orchan	Car I was to the state of the s
Rural Route:	P. O. Box:
STATE	ZIP CODE
Tonka Bay MINNE	esota 55331
CHECK HERE IF YOU ARE ONLY REPORTING	A CHANGE OF ADDRESS
ATTENTION! Read the following statement be	
A false or dishonest answer to any question in this a fine and/or imprisonment (U.S. Code, Title 18, Sec. I	polication may be arounds for nunishment bu
CERTIFICAT	
WE CERTIFY that the above described aircraft (1) is/arc citizen(s) of the United States as defined 1958: (2) is not registered under the laws of any foownership is attached or has been filed with the Fede	is owned by the undersigned applicant(s), in Sec. 101(13) of the Federal Aviation Act-
NOTE: If executed for co-ownership all applicants m	ust sign. Use reverse side if necessary.
SIGNATURE TITLES	DATE
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GPO 824-397

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	DEPARTMENT OF TRANSPORTATION OMB APPROVAL NOT REQUIRED
,	THIS FORM SERVES TWO PURPOSES PART I acknowledges the recording of a security conveyance covering the collateral shown. PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.
1	PART I – CONVEYANCE RECORDATION NOTICE
1	NAME (last name first) OF DEBTOR
	Aviation Advertising, Inc.
	NAME and ADDRESS OF SECURED PARTY/ASSIGNEE
	First National Bank of Duluth
	230 West Superior Street
	Duluth, MN 55801

NYEYANCE ECORDED NISTRATION NISTRATION 99128

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

Do Not Write In This Block FOR FAA USE ONLY

AIRCRAFT MFR. (BUILDER) and MODEL FAA REGISTRA-TION NUMBER AIRCRAFT SERIAL NUMBER 15074709 N7641G Cessna 150 4 ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVEYANCE DATED 3-09-79 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-3-29-79 AS CONVEYANCE NUMBER Z17380 FAA CONVEYANCE EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED F SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City,
DATE OF RELEASE:
First National Bank of Duluth, Duluth, Minn.
(Name of security holder)

SIGNATURE (in ink)

TITLE LOSS FORTERS

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

AC Form 8050-41 (8-77) (0052-00-543-9001) 19 5 53 64 180

☆ U.S. GOVERNMENT PRINTING OFFICE:1977-771-089/845

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OMB No. 04-R0169 Approv	al Expires October 1977	A N
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SECURITY AGREEMENT

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SECURED PARTY DEBTOR BUSINESS OR OR RESIDENCE ADDRESS ADDRESS

CITY, STATE & ZIP CODE 1. Security Interest and Collateral. To secure the payment and performance of each and every debt, liability and obligation of every type and description which Debtor may now or at any time hereafter owe to Secured Party (whether such debt, liability or obligation now exists or is hereafter created or incurred, and whether it is or may be direct or indirect, due or to become due, absolute or contingent, primary rescondary, liquidated or unliquidated, or joint, several or joint and several; all such debts, liabilities and obligations being herein collectively referred to as the "Obligations"), Debtor hereby grants Secured Party a security interest (herein called the "Security Interest") in the following property (herein called the "Collateral") (check applicable boxes and complete information): (a) INVENTORY: All inventory of Debtor, whether now owned or hereafter acquired; 23 items or types of (b) EQUIPMENT, FARM PRODUCTS AND CONSUMER GOODS: All equipment of Debtor, whether now owned or hereafter acquired con ∞ All farm products of Debtor, whether now owned or (except as provided below in the case of crops) hereafter acquired, including but not limited to (i) all poultry and livestock and their young, products thereof and produce thereof, (ii) all crops, whether annual or perennial, after the products thereof (except future crops not growing or planted within one year from the date hereof), and (iii) all feed, seed, fertilizer, medicines and other supplies used or produced by Debtor in farming operations. The real estate concerned with the above described crops growing or to be grown is: 골 and the name of the record owner is: The following goods or types of goods: 1973 Cersina (c) ACCOUNTS, CONTRACT RIGHTS AND OTHER RIGHTS TO PAYMENT: Each and every right of Debtor to the payment of money, whether such right to payment now exists or hereafter arises, whether such right to payment arises out of a sale, lease or other disposition of goods or other property by Debtor, out of a rendering of services by Debtor, out of a loan by Debtor, out of the overpayment of taxes or other liabilities of Debtor, or otherwise arises under any contract or agreement, whether such right to payment is or is not already earned by performance, and howsoever such right to payment may be evidenced, together with all other rights and interests (including all-liens and security interests) which Debtor may at any time have by lew or agreement against eny account debtor or other obligor obligated to make any such payment or against any of the property of such account debtor or other obligor; all including but not limited to all present and future debt instruments, chattel papers, accounts and contract rights of Debtor. (d) GENERAL INTANGIBLES: □ All general intangibles of Debtor, whether now owned or hereafter acquired, including, but not limited to, applications for patents, patents, copyrights and trademarks. together with all substitutions and replacements for any of the foregoing property and proceeds of any and all of the foregoing property and, in the case of all tangible Collateral, together with (i) all accessories, attachments, parts, equipment, accessions and repairs now or hereafter attached or affixed to or used in connection with any such goods, and (ii) all warehouse receipts, bills of lading and other documents of title now or hereafter covering such goods. 2. Representations, Warranties and Agreements. Debtor represents, warrants and agrees that: (a) Debtor is 🗆 an individual, 🗅 a partnership, 🗅 a corporation and, if Debtor is an individual, the Debtor's residence is at the address of Debtor shown at the beginning of this Agreem (b) The Collateral will be used primarily for □ personal, family or household purposes; □ farming operations; □ business purposes. (c) 🗆 If any part or all of the tangible Collateral will become so related to particular real estate as to become a fixture, the real estate concerned is: and the name of the record owner is: at or, if left blank, at Debtor's chief place of business. THIS AGREEMENT CONTAINS ADDITIONAL PROVISIONS SET FORTH ON THE REVERSE SIDE HEREOF, WHICH ARE MADE A PART HEREOF. PANERT

Ви Title:

NB 3372 Rev. 03/74

ADDITIONAL PROVISIONS

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Additional Representations, Warranties and Agreements. Debtor represents, warrants and agrees that:

(a) Debtor has (or will have at the time Debtor acre, as rights in Collateral herators arising) absolute title to each item of Collateral free and clear of all security interests items and encum brances, except the Security Interest, and will defend the Collateral against all claims or demands of all persons other than Secured Party. Debtor will not sell or otherwise discuss of the Collateral arising absolute title to each item of Collateral free and clear of all security interests, and will defend the Collateral against all claims or demands of all persons other than Secured Party. Debtor will not sell or otherwise discuss of the Collateral arising all persons other than Secured Party of Debtor's claim or other interests therein without the prior written consent of Secured Party, except that, until the occurrence of an Event of Default and the revocation by Secured Party of Debtor's claim of the Collateral in Debtor's claim of Debtor

(b) Debtor will not permit any tangible Collateral to be located in any state (and, if county filing is required, in any county) in which a linancing statement covering such Collateral is required to but has not in fact been, filed in order to perfect the Security Interest.

(c) Each right to payment and each instrument, document, chattel paper and other agreement constituting or evidencing Collateral is (or will be when arising or issued) the valid, genuine and legally enforceable obligation, subject to no defense, set-off-or counterclaim (other than those arising in the ordinary course of business) of the account debtor or other obligor named therein or in Debtor's records pertaining thereto as being obligated to pay such obligation. Debtor will neither agree to any material modification or amendment nor agree to any cancellation of any such obligation without Secured Party's prior written consent, and will not subordinate any such right to payment to claims of other creditors of such account debtor or other obligor.

Debtor's records pertaining fiveren as being obligated to pay such obligation. Debtor will neither agree to any material modification or amendment nor agree to any cancellation of any such obligation without Secured Party's pilor written consent, and will not subordinate any such right to payment to claims of other receiptions of such account debtor or other obligation.

(d) Debtor will (i) keep all tangible Collateral in good repair, working order and condition, normal depreciation excepted, and will, from time to time, replace any worn, broken or defective parts thereof; (ii) promptly pay all taxes and other governmental charges levied or assessed upon or against any Collateral or upon or against the creation, perfection or continuance of the Security Interests, (iii) at all items, permit Secured Party or its representatives to examine or impect any Collateral, wherever located, and to examine, inspect and copy Debtor's books and records pertaining to the Collateral and its business and financial condition. (v) keep accurate and research Collateral, wherever located, and to examine, inspect and copy Debtor's books and records pertaining to the Collateral and its business and financial condition on a Secured Party may from the collateral and bebtor's business and financial condition and administive of the collateral and bebtor's business and financial condition and administive or collateral of any pertaining Collateral (vii) if Secured Party any any summent, document or chatter lypair constituting Collateral, (vii) if Secured Party any any summent, document, document or chatter lypair constituting Collateral, duly endosed or assigned by Debtor; (viii) at all times per all tangible Collateral insured against risks of life either to Secured Party any any summent, document, document or chatter lypair constituting Collateral, to any collateral or constituting Collateral, (vii) if Secured Party party resonably required in order to perfect the Security Interest and, if any Collateral consisting of motor vehicles) do

and writings required to be obtained, executed, delivered or endorsed by Debtor under this Section 4 and Section 5.

Lock Box, Collateral Account. If Secured Party so requests at any time (whether before or after the occurrence of an Event of Default), Debtor will direct each of its account debtors to make payments due under the relevant account or chattel paper directly to a special lock box to be under the control of Secured Party. Debtor hereby authorizes and directs Secured Party to deposit into a special scollateral account to be established and maintained with Secured Party all checks, drafts and cash payments received in said collateral account shall constitute proceeds of Collateral and shall not constitute, payment of any Obligation. At its option, Secured Party may at any time, apply finally collected funds on deposit in said collateral account to the payment of the Obligations in such order of application as Secured Party may determine, or permit Debtor to withdraw all or any part of the balance on deposit in said collateral account. It is collateral and secured Party and the payments on accounts and chattel paper received by it. All such payments shall be delivered to Secured Party in the form received fexcept for Debtor's endorsement where encessary). Until so deposited, all payments on accounts and chattel paper received by Debtor shall be held in trust by Debtor for and as the property of Secured Party with any funds or property of Debtor.

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shall be held in trust by Debtor for and as the property of Secured Party and shall not be commingled with any tunds or property of Debtor.

6. Collection Rights of Secured Party. Notwithstanding Secured Party's rights under Section 5 with respect to any and all debt instruments, chattel papers, accounts, and other rights to payment constituting Collateral finciding proceeds), Secured Party may, at any time (both before and after the occurrence of an Event of Default) notify any account debtor, or any other person obligated to pay any amount due, that such chattel paper, account, or other right to payment has been assigned or transferred to Secured Party for security and shall be paid directly to Secured Party and sh

7. Assignment of Insurance. Debtor hereby assigns to Secured Party, as additional security for the payment of the Obligations, any and all moneys (including but not limited to proceeds of insurance and refunds of unearmed premiums) due or to become due under, and all other rights of Debtor under or with respect to, any and all policies of insurance covering the Collateral, and Debtor he risbuts of the issuer of any such policy to pay any such moneys directly to Secured Party. Both before and after the occurrence of an Event of Default, Secured Party may (but need not), in its own name or in Debtor's name, execute and deliver proofs of claim, receive all such moneys, indoise checks and other instruments representing payment of such moneys, and adjust, litigate, compromise or release any claim against

Residence of any such policy.

8. Events of Default. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"): (i) Debtor shall fail to pay any or all of the Obligations when due or (if payable on demand) on demand, or shall fail to observe or perform any covenant or agreement herein binding on it; (ii) any representation or warranty by Debtor set forth in this Agreement or made to Secured Party in any financial statements or reports submitted to Secured Party by or on behalf of Debtor shall prove materially false or misleading, (iii) Debtor or any guarantor, of any Obligation shall (A) fail to conduct tis business substantially as now conducted; or (B) en or become insolvent (however defined); or (C) commit an act of bankruptcy ander the United States Bankruptcy Act; or (B) file or have filed against it, voluntarily or involuntarily, a petition in bankruptcy or for reorganization or for the adoption of an arrangement or plan under the United States Bankruptcy Act; or (E) initiate or have initiated against it, voluntarily or involuntarily, any act, process or proceeding under any insolvency law or other statute or law providing for the modification or adjustment of the rights of creditors, or (F) if a corporation, partnership or organization, be dissolved or liquidated or, if a partnership, suffer the death of a partner or, if an individual, die; (iv) Secured Party shall in good faith believe that the prospect of doe and gunctual payment of any or all of the Obligations is impaired.

shall in good faith believe that the prospect of one and puncturel payment of any or all of the Obligations is impaired.

9. Remadies upon Event of Default. Upon the occurrence of an Event of Default under Section B and at any time thereafter, Secured Party may exercise any one or more of the following rights and remedies: (i) declare all unmatured Obligations to be immediately due and payable, and the same shall thereupon be immediately due and payable, without presentment or other notice or demand; (ii) exercise and enforce any or all rights and remedies available upon default to a secured party under the Uniform Commercial Code, including but not limited to the right to take possession of any Collateral, proce-dring without judicial process for by judicial process the without special process or by judicial process the unit a prior hearing on notice thereoft, which Debtor hereby expressly waives), and the right to sell, lease or otherwise dispose of any or all of the Collateral, and in connection therewith, Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at a place to be designated by Secured Party which is reasonably convenient to both parties, and if notice to Debtor of any intended disposition of Collateral or any other intended action is required by law in a particular instance, such notice shall be deemed commercially reasonable if given (in the manner specified in Section 11) at wast 10 calendar days prior to the date of intended disposition or other action; (iii) exercise or enfagree any or all other rights or remedies available to Secured Party by law or agreement against the Collateral, against Debtor or against any other person or property. It this Agreement is governed by the laws of the State of Montana, then, in addition to the foregoing rights and remedies, upon the occurrence of an Event of Default, the sherilf of any county in which the Collateral, or any part thereof, is located may, upon request by Secured Party and the delivery to the sheri

10. Other Personal Property. Unless at the time Secured Party takes possession of any tangible Collateral, or within seven days thereafter. Debtor gives written notice to Secured Party of the existence of any goods, papers or other property of Debtor, not affixed to or constituting a part of such Collateral, but which are located or found upon or within such Collateral, describing such property. Secured Party shall not be responsible or liable to Debtor for any action taken or omitted by or on behalf of Secured Party with respect to such property without actual knowledge that it was located or to be found upon or within such Collateral.

any such property or without actual knowledge that it was located or to be found upon or within such Collateral.

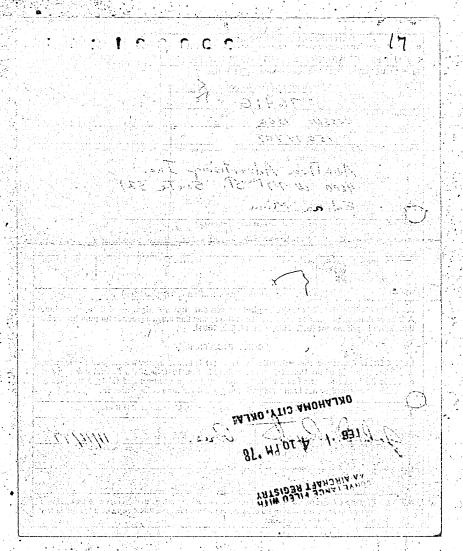
1. Miscellaneous. This Agreement does not contemplate a sale of accounts, contract rights or chattel paper, and, as provided by law, Debtor is entitled to any surplus and shall remain liable for any deliciency. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Secured Party shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of Secured Party sights or remedies. All rights and remedies of Secured Party shall be cumulative and may be exercised singularly or concurrently, at Secured Party's option, and the exercise or enforcement of any other. All notices to be given to Debtor shall be deemed sufficiently given if delivered or mained by registered or certified mail, postage prepaid, to Debtor at its address set forth above or at the most recent address shown on Secured Party's duty of care with respect to Collateral in its possession (as imposed by law) shall be deemed sufficiently given or mained by registered or certified mail, postage prepaid, to Debtor at its address set forth above or at the most recent address shown on Secured Party's need not otherwise preserve, protect, insure or care for any Collateral in any particular order of application may have against prior optics, or realize on the Collateral at all or in any particular manner or order, or to apply any cash proceeds of Collateral in any particular order of application. This Agreement shall be induced to the benefit of Debtor and Secured Party and their respective heirs, representatives, successors and assigns and shall take effect when signed by Debtor and delivered to Secured Party and their respective heirs, representatives, successors and assigns and shall take effect when signed by Debtor and delivered to Secured

FORM APPROVED: OMB No. 04 R0076 UNITED STATES OF AMERICA AIRCRAFT REGISTRATION APPLICATION U 031979 TYPE OF REGISTRATION (Check one box) 1. Individual CERT. ISSUE DATE 3. Corporation 4. Co-Owner 5. Gov't. 2. Partnership UNITED STATES REGISTRATION NUMBER N UNITED STATES
REGISTRATION NUMBER N 76416
AIRCRAFT MANUFACTURER & MODEL
COSSNA 150 15074709 Aviation Advertising Inc. 4600 w77 mor. Swetz 321 Ediaa Mina ADDRESS (Permanent mailing address for first applicant listed.) ural Route: ZIP CODE CHECK HERE 'IF ADDRESS CHANGE (No fee required for revised Certificate of Registration) ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001). CERTIFICATION I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration. SIGNATURE

Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time, the PINK copy of this application

must be carried in the aircraft.

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FORM APPROVED: OMB No. 04-R0076

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UNITED STATES OF AMERICAN FEDERAL AIRCRAFT REGISTRATION	AVIATION ADMINISTRATION		15
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☐ 2. Partnership 🔀 3. Corporation		CERT. ISS	UE DATE
ATIONALITY AND REGISTRATION MARKS		MAL ME	1 4 1977
IRCRAFT MAKE AND MODEL	55 Na 150L		
IRCRAFT SERIAL No.	74709	FOR FAA	USE ONLY
IAME OF APPLICANT (Person(s) shown on evi		dual, give last nam	e, first name, and
C.N.	Aviation	Iwc.	
ADD SS (Permanent mailing address for			
Number and street: 666 8	+ Ave. 1	J. W.	
Rural Route:	P. O. Box:		
CHECK HERE CITY IF ADDRESS CHANGE ST.	PAUL STATE	inn.	ZIP CODE 551)2
	or revised Certificate of Re	nictration)	
ATTENTION! Read the following A false or dishonest answer to any questine and/or imprisonment (U.S. Code, Title)			
	CERTIFICATION		
I/WE CERTIFY that the above describe who is/are citizen(s) of the United State of 1958; (2) is not registered under the ownership is attached or has been filed	es as defined in Sec. 101(e laws of any foreign coi I with the Federal Aviatio	13) of the Federa antry; and (3) leg n Administration.	el Aviation Act al evidence of
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NOTE: Pending receipt of the Certificat for a period not in excess of 90 a must be certified in the aircraft.			

CONVEYANCE FILED WITH

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UNITED STATES OF AM	ERICA	FOR FAA USE ONLY	14-1
DEPARTMENT OF TRANSPO			C. C.
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FEDERAL AVIATION AGENCY

This form is only intended to be a suggested form of chattel mortgage which meets the recording requirements of the Federal Aviation Act of 1958, as smended, and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of chattel mortgage used by the mortgages should be drafted in accordance with the pertinent provisions of the local statutes. If this chattel mortgage form meets the local statutes, gos may use this copy. Copies of this form may be reproduced, if desired.

Remove this stub before reproduction ESTRUMENTAL INVITED

Form FAA-905 (1-60)

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666-8th Avenue North West, New Brighton, Minneseta whose address is (Number, street, city, zone, and State) 55112 D First State Bank of New Brighton - Time: hereinafter called the MORTGAGOR, and da **(** 2299 Palmer Drive, New Brighton, Minnesota 55112 whose address is (Number, street, city, zone, and State) hereinafter called the MORTGAGEE, TEN THOUSAND TEREE HUNDRED

WITNESSETH: That the said mortgagor, being justly indebted unto the said mortgagee in the sum of PORTY-POUR AND

dollars (\$ 10,344-60) as evidenced by a promissory note referred to herein, grants, bargains, sells, and morrgages to the said mortgages, his heirs, administrators, successors, and assigns, the following described aircraft:

plantificació appropries The state of the s N7641G 1973 Cessna 150 Aircraft make and model

15074709

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Manufacturer's serial number

Together with all equipment and accessories attached thereto or used in connection therewith including the following:

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all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the mortgagee for the prupose of securing in the order named;

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof. a in the state

Pebruary 19. 75
executed by the mortgagor and payable to the order of 10.344.60 First State Bank of Note bearing date of in the aggregate principal sum of \$ New Brighton with interest thereon at the 10.86

per centum per annum, from date, payable in installments as follows:

sixty (60) 172.41 installments of \$ The principal and interest of said note is payable in 20th

March

76 75 T

80....

20th

day of of each successive month beginning with the 19. 172.41 20th day of เมราะ (สโลยสายาว ครายสำนั

The last payment of \$

Second: The prompt and faithful discharge and performance of each agreement of the mortgagor herein contained made with or for the benefit of the mortgagee in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the mortgagee for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said mortgagor hereby declares and hereby warrants to the said mortgagee that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens that the mortgage indicate "None".)

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this mortgage.

This is a certification cary of the drigging

Provided, however, that if the mortgagor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, governants; and agreements in this mortgage, then this mortgage shall be not and void.

9 S

CONVEYANCE FILED WITH FAA AIRORAFT REGISTRY

Time is of the essence of this mortgage. It is hereby agreed that if default be made in the promissory note secured hereby at the time and in the manner thereils hapting of any part of the principal or interest of the mortgager herein contained or secured hereby, or if any or all of the property covered neverby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the mortgage first had and obtained, or in the event of the seizure of the aircreft under execution or other legal process, or if for any other reason the mortgagee may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, listed below:)

Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby, empowered so to do, with or without a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory, note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon; or due or owing to the said mortgage, under any provisions of this mortgage, or secured hereby, with the interest thereon; and any surplus of such proceeds remaining shall be ficiency forthwith.

Said mortgages or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon fore-

The second second . Paul a berera are IN WITNESS WHEREOF, the mortgagor has hereunto set his hand and seal on the day and year first above written. 1960年中華 中国 1860年1860年1960年 Name of mortga Name of mortgagor . Richard ्रेंड्यं न्यां लग्ने शहरीहेल्ड**स्**या ल Signature(s) (in ink) _ 110 of executed for co-ownership, all must sign) Title _ (If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGOR Minnesota On this 19th day of February, 19 75, before me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the foregoing chattel mortgage, and acknowledged that he executed the same as his free act and deed, and, if said chattel mortgage be that both a corporation swore that he was duly authorized to execute the same. Given NOTARY PUBLIC - MINNESOTA Hennenic Country. State of . (SEAL) COMM. EXP. March 21, 1976 My commission expires ASSIGNMENT BY MORTGAGEE For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing note and chattel mortgage, and the aircraft covered thereby, unto whose address is (Number, street, city, zone, and State) and hereby authorizes the said

to do every act, and thing necessary to collect and discharge the same. The undersigned mortgagee warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgagee warrants that he is the owner of a valid security interest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following spaces). egisterik bila jarrijani grafin Terrahan kali bila terlebi bila yana bila k day of **े,** हैं **19** लंड पहुँच देश है। इस है है । उस है हैं। เกิดเรียกให้ ใหญ่ให้เกาะได้เหลา graph Name of mortgagee (assignor) Signature(s) (in ink) (If executed for co-ownership, all must sign) Title -(If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGEE (ASSIGNOR) มีเป*ลื*เลร

(Signature of notary public (in ink))

C PAA AC 72-7261

My commission expires

County of (SEAL)

	ORM APPROVED:	OMB No. 04-R0076
UNITED STATES OF AMERICA		12-
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION		~~~
AIRCRAFT REGISTRATION APPLICATION		
TYPE OF REGISTRATION (Check one box) 2 1. Individual	CERT. IS:	HE DATE
🔲 2: Partnership 🔲 3. Corporation 📋 4; Co Owner 🕕 5; Gov 📜	LEXI. IS:	DUE DAIE
NATIONALITY AND REGISTRATION MARKS		
AIRCRAFT MAKE AND MODEL CESS NA 150	A 19	1174
AIRCRAFT SERIAL No.	IN FOR FASE	USE ONLY
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individ	ual, give last nam	e, first name, and
middle initial.)		
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ORESS (Permanent mailing address for first applicant listed.)	 	
	110	
Number and street: 6668th Ave. N Rural Route:	· U	
CHECK HERE CITY STATE		ZIP CODE
IE ADDRESS		
CHANGE ST. PAUL r	N W.	55112
(No fee required for revised Certificate of Regi	stration)	
ATTENTION! Read the following statement before	signing this	application.
A false or dishonest answer to any question in this application may fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).	be grounds for	punishment by
CERTIFICATION		*
I/WE CERTIFY that the above described aircraft (1) is owned by who is/are citizen(s) of the United States as defined in Sec. 101(1	y the undersign	ed applicant(s),
of 1958; (2) is not registered under the laws of any foreign cour	ntry; and (3) leg	al evidence of
ownership is attached or has been filed with the Federal Aviation	Administration.	. v
rE:If executed for co-ownership all applicants must sign. Up	se reverse side	if necessary.
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NOTE: Pending receipt of the Certificate of Aircraft Registration, t		
for a period not in excess of 90 days, during which time the	PINK copy of th	is application
must be carried in the aircraft.		• 1

AC Form 8050-1 (4-71) (0052-628-9002)

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OKLAHOHA CITY, OKLA

47. MA NE DI G 330

CONVEYANCE FILED WITH THE STATE OF THE STATE

	UNITED STATES OF AMERICA OMB NO. 04-R0975 DEPARTMENT OF TRANSPORTATION FEOGRAL AVIATION ADMINISTRATION AIRCRAFT BILL OF SALE	2 0
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The use of this form is not required, intended to be a suggested form of of the Federal Aviation Act of 1958, the form of release used by the sepremisions of the law applicable under the circum meets these requirements, you may use the undersigned (herein described as	and it is provided solely for your convenience. It is only release, which, however, meets the recording requirements and the regulations issued thereunder. It is important that interest in the recording requirements and the regulations issued thereunder. It is important that insection 508 of the Federal Aviation Act of 1858 (49 USC stances of the particular transaction. If this release form this copy. This form may be reproduced. RELEASE the security holder) is the true and lawful holder of the sess secured by a conveyance on the following described. AIRCRAFT SERIAL NUMBER S/N 15074318 ENGINE SERIAL NUMBER PROPELLER SERIAL NUMBER(5)	DEC II 3.08 PM 774 FEDERAL EVIATION ADMINISTRATION
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I hereby certify and ackn	rded by the Federal Aviation Administra- and was assigned conveyance num nowledge that the above described collabovember 21, 1974	nber
A person signing for a poration must be a corpor officer or hold a manage position and must show title. A person signing another should see Parts and 49 of the Federal Atton Regulations (14 C Parts 47 and 49).	OKTYHONY CILLY OKTY OKTYHONY CILLY OKTY (Name of the control of	Bank Southwest A Specifity Holder) Let B Okerstrom Listant Vice President Quired By Applicable Local Law)

	FEDERAL AVIATION ADMINISTRATION	$i^{\rm dr}_{i}$
DATE:	A AUG 1 5 1973	À
PLY R TO:	AAC-250:N 76 9 G.	3)
ECT:	Notice of Recordation of Conveyance	
TO:		c t
	Northwestern North Bank (1916)	ر د روا
	Bloomington Hunn 3	340
	NAMB: MA ROS LOCATION & HOLD B. Houf.	JEZ
	We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.	
	This conveyance dated 7-79-23 was recorded on 8-15-73	_
	as conveyance number A0 8676 pertaining to N76416	-/ ()
	FAA Aircraft Registry for recording. The release must be signed in	
	ink by the security holder and the above mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter. If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.	
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SECURITY	AGREEMENT (Chattel Mortgage)
	July 19th 73
Debtor: Steven B. Hoyt	
Address of Debtor: 9133 Forest H	ills Circle Minneapolis, Minhl 8 655437
Secured Party: Northwestern National	xes Ave. South Bloomington, Mn. 55431
reduced of occurred 1 mrs.	SECURED. Debtor hereby grants a security interest in the property described in
2 (herein called "Collateral") to Secured Par owsoever created, arising or evidenced, direct rising, whether several, joint or joint and several.	rty to secure payment of all indebtedness and obligations of Debtor to Secured Party t or indirect, absolute or contingent, due or to become due, how existing or hereafter eral (herein called "Liabilities"). Debtor shall have the right to the possession and t inconsistent with this agreement or with the terms and conditions of any insurance
2. DESCRIPTION OF COLLATERAL.	Aug 15 3 36 PH 773
General Description 15074709	Model Serial & Address to Be Motor No VATION Kept At
1973 Cessna 150 S/N 15074515X	· Reg. #
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ogether with all accessories, attachments, par	rts, equipment, accessions and repairs now or hereafter affixed used in connection is thereof.
3. REPRESENTATIONS, COVENANTS AND 1	WARRANTIES OF DEBTOR. Debtor represents, covenants and warrants that: (Check
or fill in where applicable)	
financing statement covering any of the Collate	forthwith will acquire, title to the Collateral free of all liens and encumbrances; no eral is on file in any public office; and if Debtor is a corporation, the articles of ingranted herein and the execution of this agreement will not violate any law or agree-
(b) Status of Debtor. Debtor is an Dir	ndividual. partnership, corporation or other business organization, and if Debtor
s an individual, the address of Debtor's residen	nce is
or, if left blank, is that shown at the beginning (c) Use of Concessor. The Collateral will personal, family or household purposes;	
(c) Use of Concerns. The Collateral will personal, family or household purposes; (d) Proceeds of Loon; Purchase Money. Debtor to acquire the Collateral, and Secured P	Il be used primarily for: If arming operations; If checked here the proceeds of a loan from the Secured Party will be used by arty may, at its option, disburse such proceeds directly to the seller of the Collaters
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ADDITIONAL PRCVISIONS

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drawals of the Collateral from service or other causes.

55. ASSIGNMENT OF INSURANCE PROCEEDS. Debtor hereby assigns to Secured Party any and all moneys (including, but not limited to, proceeds of insurance and return of unearned premiums) which may become due under any policy insuring the Collateral against any loss or damage and directs the insurance company issuing such policy to make payment thereof directly to Secured Party against any loss or damage and directs the insurance moneys so received to the cost of repars to the Collateral and/or to payment of any of the Liabilities, in any order the Secured Party may determine, whether or not due, and shall remft any surplus to Debtor, of any of the Liabilities, in any order the Secured Party may determine, whether or not due, and shall remft any surplus to Debtor irrevocably appoints Secured Party, as Debtor's attorney-in-fact with full power of substitution, to receive all such moneys, to Debtor irrevocably appoints Secured Party, as Debtor's attorney-in-fact with full power of substitution, to receive all such moneys, to Debtor irrevocably appoints Secured Party, as Debtor's attorney-in-fact with full power of substitution, to receive all such moneys, to Debtor in payment of execute proofs of claim, to indorse drafts, checks and other instruments for the payment of money payable to Debtor in payment of execute proofs of claim, to indorse drafts, checks and other instruments for the payment of money payable to Debtor in payment of execute proofs of claim, to indorse drafts, checks and other instruments for the payment of money payable to Debtor in payment of execute proofs of claim, to indorse drafts, checks and other instruments for the payment of money payable to Debtor in payment of execute proofs of claim, to execute payable to cancel any insurance moneys to the cost of the payment of money payable to Debtor in payment of execute payable to cancel any insurance money to the cost of the payment of the cost of repairs to the cost of the payment of the cost

So EVENTS OF DEFAULT. The occurrence of any of the following events shall constitute a default, as such term is used herein; (i) failure to pay, when due, any amount payable on any of the Liabilities; (ii) if any statement, representation or warranty made herein or in any related credit application, or in any supporting financial statement by or on behalf of Debtor shall be false or herein or in any related credit application, or in any supporting financial statement by or on behalf of Debtor shall be false or herein or in any raterial respect; (iii) failure to observe or perform any other covenant or agreement herein or in any of the Liabilities: (v) death of any Debtor who is a natural person or of any partner of Debtor which is a partnership or of any guarantor or indorser of the Liabilities: (v) should Debtor, or any of them if or the thing one, or any such guarantor or indorser, become insolvent downer evidenced) or commit any act of bankruptcy or make a general assignment for the benefit of creditors, or if any proceeding (however evidenced) or commit any act of bankruptcy or make a general assignment for the benefit of creditors, or if any proceeding in sinstituted by or against any of them for any relief under any bankruptcy or insolvency laws, or if a receiver is appointed of, or a is instituted by or against any of them for any relief under any bankruptcy or insolvency laws, or if a receiver is appointed of, or a sinstituted by or against any of them for any relief under any bankruptcy or insolvency laws, or if are receiver is appointed of, or a is instituted by or against any of them for any relief under any bankruptcy or insolvency laws, or if a receiver is appointed of, or a is instituted by or against any of them for any relief under any bankruptcy or insolvency laws, or if are receiver is appointed of, or a is instituted by or against any of them for any relief under any bankruptcy or insolvency laws, or if are receiver is appointed of, or a is instituted by or against any of them for any relief

or should Secured Party deem the Collateral unsafe or at any risk.

57. REMEDIES ON DEFAULT. Debtor agrees that whenever a default shall be existing Secured Party shall have the following rights and remedies to the extent permitted by applicable law: (i) to declare all Liabilities due and payable, at the option of Secured Party, without notice or demand; (ii) to enter the foregoing premises or such place or places where any of the Collateral may be Party, without notice or demand; (ii) to enter the foregoing premises or such place or places where any of the Collateral secured Party shall be existed and take and carry away the same, by any of its representatives, with or without legal process, to Secured Party's place of located and take and carry away the same, by any of its representatives, with or without legal process, to Secured Party's place of located and take and carry away the same, by any of its representatives, with or without legal process, to Secured Party's place of located and take and carry away the same, by any of its representatives, with or without legal process, to Secured Party and whether or not the Collateral is inconstructive possession of Secured Party on obtain and upon such terms as Secured Party may deem desirable; (iv) to be or in parcels, for the best price that Secured Party on obtain and upon such terms as Secured Party may deem desirable; (iv) to be or in parcels, for the best price that Secured Party and balance of such sale to such sale to all expenses in connection with including reasonable attorneys' fees and legal expenses; (vi) to apply the proceeds of such sale to all expenses in connection with including reasonable attorneys' fees and legal expenses; (vi) to apply the proceeds toward the payment of the Liabilities in such order of application as Secured Party may from time to time elect; (vii) to require Debtor to assemble the Collateral upon Secured Party shall be to Secured Party apply demands accorded by the Uniform Commercial Code. If the proceeds to both parties; and

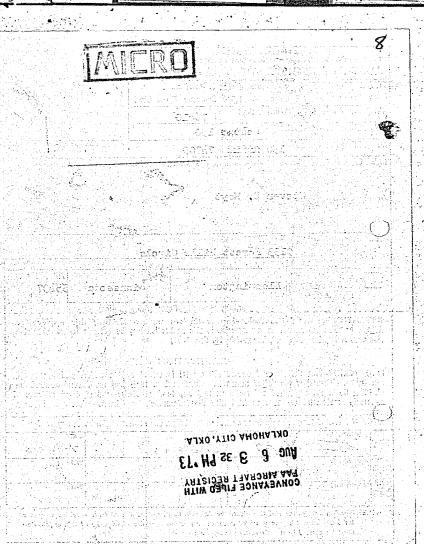
88. OTHER PERSONAL PROPERTY: If at the time of repossession any of the Collateral contains other personal property not included in the Collateral, Secured Party may take such personal property into custody and store it at the risk and expense of Debtor. Debtor agrees to notify Secured Party within 48 hours after repossession of the Collateral of any such other personal property claimed, and that failure to do so will release Secured Party or representatives from any liability for loss or damage thereto.

ed, and that failure to do so will release Secured Party or representatives from any liability for loss or damage thereto
59. FINANCING STATEMENT. At request of Secured Party, Debtor will join with Secured Party in executing one or more financing statements, pursuant to the Uniform Commercial Code in form satisfactory to Secured Party. Without limiting the foregoing, Debtor statements, pursuant to the Uniform Commercial Code requires Debtor to sign a financing statement for filing purposes, Debtor hereby agrees that whenever the Uniform Commercial Code requires Debtor to sign a financing statement for filing purposes, Debtor hereby appoints Secured Party or any of Secured Party's representatives as Debtor's attorney and agent, with full power of substitution, to appoints Secured Party in the Collateral, and Debtor hereby ratifies ing statement in all places where necessary to perfect Secured Party's security interest in the Collateral, and Debtor hereby ratifies ing statement in all places where necessary to perfect Secured Party's security interest in the Collateral, and Debtor hereby ratifies or omission or any error of judgment or mistake of fact or law pertaining thereto.

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AIRCRAFT BILL OF SALE	MICROFILM CODE
For and in consideration of \$ 1.00 & OV the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows:	ıc Jc
AIRCRAFT MAKE AND MODEL	
Cessna 150 Commuter	2-m 6 >
MANUFACTURER'S SERIAL NUMBER NATIONALITY AND REGISTRATION MARKS	1
150-74709 US n7641G	S CORY
does this 21 day of July 1973, hereby sell, grant, transfer and deliver all rights, title, and interests in and to such aircraft unto:	O O F &
NAME AND ADDRESS (If individual(s), give last name, first name, and middle initial)	2 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Sky Harbor Air Service, Inc.	
Box 19083	
Omaha, Nebraska 68119	
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and to executors, administrators, and assigns to have and to certifies that same is not subject to any mortgage or other encumbrance	hold singularly the said aircraft forever, and e except:
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In testimony whereof have set hand and seal this 21st	day of July 1973
NAME(S) (TYPED OR PRINTED) SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNERS MUST SIGN.)	TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
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The undersigned (herein described as the secu	EASE rity holder) is the true and lawful holder of the day a conveyance on the following described.	ADD FEED O	
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X	X	X	
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the conveyance on	22, 1973	Finance Corporation	
A person signing for a cor-			
poration must be a corporate officer or hold a managerial position and must show his	SIGNATURE (In Ink)		
title. A person signing for another should see Parts 47 and 49 of the Federal Avia- tion Regulations (14 CFR Parts 47 and 49).	TITLE AND NOTES	Secretary - Treasurer (
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AC Form 8050-41 (5-68) Supersedes previous edition

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The Chattel is hereby mortgaged to the Mortgage for the purpose of securing in the order named:

The Chattel is hereby mortgaged to the Mortgage for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of the hereinbefore described promissory note payable to Mortgage, and executed this date by the Mortgagor and any and it of the Mortgagon herein contained made with or for the behefit of the Mortgage in connection with the indebtedness to secure which this instrument is executed, and the repayment of all sums expended or advanced by the Mortgage for the maintenance or preservation of the Chattel mortgage hereby or in 'enforcing its rights hereunder.

Mortgagor hereby declares and hereby warrants to the said Mortgagee that he is the absolute owner of the legal and beneficial title to the said Chattel and is in possession thereof, and that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature, damage to or destruction of the Chattel shall at all times be according to the promoter of the intervention of the Chattel shall not release Mortgagors obligations, hereund for usual to the promoter of the promoter of the contract of the chattel shall at all times he will not encumber or permit said Chattel to be encumbered with any other lien or security interest, will comply with and not use the Chattel in violation of any laws and regulations of the United States, the several states or municipalities thereof or any foreign jurisdiction applicable to said Chattel, in the event of sale of the subject Chattel, and will at all times keep Mortgagee informed of the whereabouts of said Chattel. In the event of sale of the subject Chattel, and will at all times keep mortgage in proving the chattel and funds received his mortgage in proving and the hole secure his mortgage, and the fole secure his mortgage and the fole secure his mortgage. Mortgagor further agrees to furnish Mortgagor agrees shall not spall thank

Aviation Agency, records show the Chartes, to the registered, the standard and the season and the own septemes to take such steps as may be necessary to cause any other security interests, liens or encumbrances, if any, to be remote so that the Federal Aviation Agency records show title of Mortgagor to be free and clear of all security interests, liens and encumbrances except the subject mortgage.

The property agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby, at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the Mortgagor, herein contained or hereby secured, or if Mortgagor shall become insolvent, commit an act of bankruptcy or if bankruptcy proceedings are begun by or against Mortgagor, and Shall become insolvent, commit an act of bankruptcy or if bankruptcy proceedings are begun by or against Mortgagor, and shall become insolvent, commit an act of bankruptcy or if bankruptcy proceedings are begun by or against Mortgagor, and from the mortgagor, with the interest accrued thereon, and any sums advanced under the terms of this mortgage, excured by this mortgage, with the interest accrued thereon, and any sums advanced under the terms of this mortgage, shall at the option of the Mortgagoe become due and payable forthwith without demand or notice to Mortgagor, and Mortgagor and with or without a foreclosure action, and Mortgagor hereby agrees to deliver possession of said Chattel to Mortgagor, without necessity of legal action to recover possession and Mortgagor may retain all money, paid thereon, not by way of a penalty but for liquidated damages or for rent, use and depreciation of the Chattel, and it presents waived, to enter the premises where the Chattel is or may be found, without liability trespass for so entering and to seize, remove the Chattel to any place it sees it, sell and dispose of the same at public or private sale, for credit or cash, for the certain and the second

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